



NEW PRESIDENT & CEO APPOINTED FOR NB COATINGS, INC.

Teaneck, NJ, December 13, 2018 – Nippon Paint (USA) Inc. (NP-USA) announced today that Takeshi Nakano has been appointed Interim President and Chief Executive Officer of NB Coatings, Inc. (NBCi), a wholly owned subsidiary of NP-USA. He will also remain a member of the NBCi Board. With the appointment, Mr. Nakano replaces Kristina Nelson as President and CEO.

Mr. Nakano will also continue in his roles as President and CEO of two other Nippon Paint automotive companies in North America: Nippon Paint Automotive Coatings Mexico S.A. De C.V., (NPAMX), a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. (NPHD), and NPA Coatings Inc. (NPAC) a wholly owned subsidiary of NP-USA. The company will initiate a search for a permanent CEO for NBCi and is expected to fill the position in six to 12 months.

“Kristina Nelson joined NB Coatings a few years after we acquired it from Rohm and Haas in 2006. On behalf of the Board, I wish to sincerely thank Kristina for her tenure at NBCi, first as Chief Financial Officer and then as CEO” said Tetsuro Fujita, President and CEO of NP-USA.

Mr. Nakano, 47, a graduate of Tokyo Keizai University, has held the position of President of NPAMX since September 2012 when the company was a startup and he has overseen the critical expansion of the facilities. Prior to his NPAMX role, Mr. Nakano was a Director at NPHD and successfully managed the Toyota waterborne resin project in Nagoya, Japan. He is also credited with leading the team that succeeded in having Toyota adopt, for the first time, environmentally-friendly waterborne paint technology. Since his joining NPA Coatings as President and CEO in 2016, Mr. Nakano has also been responsible for overseeing an increase in market share for certain key customers and developing successful new strategies for growth.

“As the automotive market continues to transform itself, I believe that Takeshi Nakano is the ideal person to lead NBCi into the future,” said Mr. Fujita. “He has the trust of many of our key customers and business partners. Further, there is much crossover between automotive customers in the U.S. and Mexico. Because of his unique experiences, Mr. Nakano will be able to play a critical role in clarifying and unifying the Nippon Paint strategy in the U.S. and Mexico markets.

Mr. Nakano stated, “I am very grateful for this opportunity to work with the employees, customers and partners of NB Coatings. I look forward to the opportunities and challenges ahead and will do my part to continue to move the Nippon Paint name forward as the premier automotive paint manufacturer and supplier in the Americas.”

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About Nippon Paint (USA) Inc. (NP-USA®)

Nippon Paint (USA) Inc. (NP-USA) was established in 1990 as a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and a distributor for its affiliates. NP-USA’s mission is to enhance Nippon Paint’s position in the Americas by facilitating the successful achievement of the goals of the Nippon Paint Group companies. For more information visit www.nipponpaintusa.com



About NB Coatings, Inc. (NBCi®)

NB Coatings, Inc. (NBCi) was established in 1945 and acquired by Nippon Paint (USA) Inc. in 2006 from Rohm & Haas. NBCi's principal business is the manufacture and sale of automotive coatings for plastics in North America. For more information visit www.nbcoatings.com

About Nippon Paint Holdings Co., Ltd. (NPHD) [TYO 4612]

Nippon Paint Holdings Co., Ltd. (NPHD), headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry. Its managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint's vision to expand globally as a specialty chemical company, offering high value-added coatings. Additionally, it is their fundamental commitment to become a trusted, eco-friendly company that helps protect the environment. For more information visit:

<http://www.nipponpaint-holdings.com/en/>

About NPA Coatings Inc. (NPAC)

NPA Coatings Inc. (NPAC), headquartered in Cleveland, Ohio, is a subsidiary of Nippon Paint (USA) Inc. NPAC was established in 1991 and today is a leader in the global paint and coatings industry. NPAC's principal business is the manufacture and sale of automotive coatings to customers in the automotive and general industrial manufacturing fields. For more information visit:

<http://www.npacoatings.com>

About Nippon Paint Automotive Coatings Mexico S.A. De C.V. (NPAMX)

Nippon Paint Automotive Coatings Mexico S.A. De C.V. (NPAMX), headquartered in Guanajuato, Mexico was established in 2012 and is a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. (NPHD). NPAMX's principal business is the manufacture and sale of automotive coatings to customers in the automotive manufacturing field in Mexico.

About Nippon Paint Automotive Coatings Co., Ltd. (NPAU)

Nippon Paint Automotive Coatings Co., Ltd. was established in 2015 as a subsidiary of Nippon Paint Holdings Co., Ltd. (NPHD) when NPHD transitioned from a business division structure to a Global Business Unit model. NPAU is a major global player in the manufacture and sale of automotive coatings. For more information, visit: <http://www.nipponpaint-automotive.com/en/>

